

**ACR Opportunity Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of August 31, 2024 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS — 87.9%</b>	
	<b>COMMUNICATIONS — 9.7%</b>	
12,000	IAC, Inc.*	\$ 633,360
184,500	Liberty Global Ltd. - Class A* <sup>1</sup>	3,570,075
17,839	Liberty Latin America Ltd. - Class C* <sup>1</sup>	168,935
281,000	Vodafone Group PLC - ADR <sup>2</sup>	2,745,370
		<b>7,117,740</b>
	<b>CONSUMER DISCRETIONARY — 22.5%</b>	
65,800	General Motors Co. <sup>2</sup>	3,275,524
1,000,000	JD Sports Fashion PLC	1,822,826
16,000	Lennar Corp.	2,701,280
58,500	Magna International, Inc. <sup>1</sup>	2,458,755
30,000	MGM Resorts International*	1,127,700
180,000	Nerdy, Inc.*	194,400
16,000	Opmobility	153,725
200,000	Victoria PLC*	362,622
243,000	Vistry Group PLC*	4,354,755
		<b>16,451,587</b>
	<b>CONSUMER STAPLES — 5.9%</b>	
150,000	B&M European Value Retail S.A.	880,240
800,000	Budweiser Brewing Co. APAC Ltd. <sup>3</sup>	911,724
500,000	Greencore Group PLC*	1,226,688
20,000	Premium Brands Holdings Corp.	1,297,766
		<b>4,316,418</b>
	<b>ENERGY — 1.6%</b>	
8,000	Chevron Corp.	<b>1,183,600</b>
	<b>FINANCIALS — 23.9%</b>	
339,000	Barclays PLC - ADR <sup>2</sup>	4,125,630
52,500	Citigroup, Inc. <sup>2</sup>	3,288,600
2,700	Fairfax Financial Holdings Ltd. <sup>1,2</sup>	3,253,500
56,000	Jefferies Financial Group, Inc. <sup>2</sup>	3,357,200
70,000	Power Corp. of Canada	2,148,772
59,952	Protector Forsikring A.S.A.	1,279,714
		<b>17,453,416</b>
	<b>HEALTH CARE — 1.7%</b>	
100,000	Medmix A.G. <sup>3</sup>	<b>1,232,796</b>
	<b>INDUSTRIALS — 16.2%</b>	
29,400	Ashtead Group PLC	2,093,513
36,000	DCC PLC	2,543,693
960,000	Eurocell PLC	1,866,036
10,000	FedEx Corp.	2,987,700

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**SCHEDULE OF INVESTMENTS - Continued**  
**As of August 31, 2024 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>INDUSTRIALS (Continued)</b>	
125,000	ISS A/S	\$ 2,307,527
		<b>11,798,469</b>
	<b>MATERIALS — 1.5%</b>	
33,000	Winpak Ltd.	<b>1,117,059</b>
	<b>REAL ESTATE — 1.7%</b>	
248,039	Five Point Holdings LLC - Class A*	816,048
5,000	Howard Hughes Holdings, Inc.*	376,100
777	Seaport Entertainment Group, Inc.*	23,916
		<b>1,216,064</b>
	<b>TECHNOLOGY — 3.2%</b>	
20,000	Dell Technologies, Inc. - Class C	<b>2,310,800</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$50,262,919)	<b>64,197,949</b>
	<b>PREFERRED STOCKS — 0.8%</b>	
	<b>ENERGY — 0.8%</b>	
3,201	EPI Preferred Holdings, Inc.* <sup>4,5,6</sup>	<b>598,555</b>
	<b>TOTAL PREFERRED STOCKS</b>	
	(Cost \$185,363)	<b>598,555</b>
Principal Amount		
	<b>SHORT-TERM INVESTMENTS — 9.1%</b>	
\$ 6,685,890	UMB Bank, Institutional Banking Money Market II Deposit Investment, 4.78% <sup>7</sup>	6,685,890
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$6,685,890)	<b>6,685,890</b>
	<b>TOTAL INVESTMENTS — 97.8%</b>	
	(Cost \$57,134,172)	<b>71,482,394</b>
	Other Assets in Excess of Liabilities — 2.2%	1,570,985
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 73,053,379</b>
Number of Shares		
	<b>SECURITIES SOLD SHORT — (0.4)%</b>	
	<b>EXCHANGE-TRADED FUNDS — (0.4)%</b>	
(1,300)	iShares Russell 2000 ETF	<b>(286,104)</b>
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	(Proceeds \$199,093)	<b>(286,104)</b>
	<b>TOTAL SECURITIES SOLD SHORT</b>	
	(Proceeds \$199,093)	<b>\$ (286,104)</b>

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**SCHEDULE OF INVESTMENTS - Continued**  
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ADR – American Depository Receipt

ETF – Exchange-Traded Fund

LLC – Limited Liability Company

PLC – Public Limited Company

\*Non-income producing security.

<sup>1</sup>Foreign security denominated in U.S. Dollars.

<sup>2</sup>All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was \$11,029,325, which represents 15.1% of total net assets of the Fund.

<sup>3</sup>Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$2,144,520 which represents 2.9% of total net assets of the Fund.

<sup>4</sup>The value of these securities was determined using significant unobservable inputs. These are reported as Level 3 securities in the Fair Value Hierarchy.

<sup>5</sup>Post-reorganization assets.

<sup>6</sup>Security in a privately owned company.

<sup>7</sup>The rate is the annualized seven-day yield at period end.